

Senate Bill 468

By: Senators Williams of the 19th, Thompson of the 33rd, Johnson of the 1st, Brown of the 26th, Balfour of the 9th and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 9 of Title 33 of the Official Code of Georgia Annotated, relating to
2 regulation of insurance rates, underwriting rules, and related organizations, so as to require
3 that all insurers authorized to do business in this state shall publish certain information on
4 an annual basis; to provide for related matters; to repeal conflicting laws; and for other
5 purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 9 of Title 33 of the Official Code of Georgia Annotated, relating to regulation of
9 rates, underwriting rules, and related organizations, is amended by adding a new Code
10 section to read as follows:

11 "33-9-45.

12 Each insurer authorized to do business in this state shall annually publish a summary
13 statement of the financial health and condition of such insurer. Such publication shall be
14 published in an advertisement in the legal organ of the county in this state in which the
15 main office of such insurer is located or the county in this state in which the insurer's
16 registered agent for service is located. The advertisement shall be not less than one-quarter
17 of a page in size and shall also include a summary of the rate filings by such insurer for the
18 previous 12 month period."

19 **SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.